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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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WASHINGTON, D. C.

Vol. 3

January, 1933

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GRAIN FUTURES ADMINISTRATION

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Chicago Open Board of Trade
St. Louis Merchants' Exchange
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301 Board of Trade Bldg.

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510 Chamber of Commerce Bldg.

Markets supervised: Minneapolis Chamber of
Commerce
Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

Room 426- 45 Broadway,

Market supervised: New York Produce Exchange

Omaha, Nebraska: D. B. Bagnell, Acting in charge

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Market supervised: Omaha Grain Exchange

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Capitol Extension Office Bldg.

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Grain Trade Association
of San Francisco Cham-
ber of Commerce

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307 Exchange Bldg.

Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	March	May	July	Sept.	
January, 1933					
Sunday					
Holiday					
3	0	7,042	2,406	311	9,759
4	0	13,428	5,320	744	19,492
5	0	11,577	3,914	715	16,206
6	10	23,679	6,958	601	31,248
7	0	17,864	5,939	633	24,436
Sunday					
9	0	16,818	5,908	858	23,584
10	0	22,010	5,968	1,312	29,290
11	0	26,937 H	10,290 F	1,474	38,701 H
12	0	17,729	7,105	1,688 H	26,522
13	0	16,493	4,208	964	21,665
14	0	12,900	3,492	883	17,275
Sunday					
16	0	22,222	4,809	1,149	28,180
17	0	12,262	2,605	779	15,646
18	0	13,026	4,413	748	18,187
19	0	12,044	4,349	670	17,063
20	0	10,752	3,015	626	14,393
21	0	9,264	2,709	551	12,524
Sunday					
23	0	6,411	1,460	450	8,321
24	0	7,182	2,066	414	9,662
25	0	6,752	1,736	283 L	8,771
26	0	7,713	3,866	619	12,198
27	0	8,475	2,860	485	11,820
28	0	6,059	1,477	392	7,928
Sunday					
30	0 L	2,925 L	825 L	359	4,109 L
31	10 H	4,118	1,620	474	6,222
Total, January, 1933	20	315,682	99,318	18,182	433,202
Total, December, 1932	21	277,607	95,059	10	400,588 ⁽¹⁾
Total, January, 1932	5,334	439,641	105,656	17,954	568,595 ⁽²⁾

H-highest; L-lowest.

(1) Total includes 27,891 Dec. wheat

(2) Total includes 10 Dec. wheat

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Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
January, 1933					
Sunday Holiday					
3	9,759	561	496	181	10,997
4	19,492	1,307	1,154	235	22,188
5	16,206	903	948	155	18,212
6	31,248	1,696	1,493	916 H	35,353
7	24,436	1,283	1,397	556	27,612
Sunday					
9	23,584	2,394	1,428	309	27,715
10	29,290	2,541 H	1,484	306	33,621
11	38,701 H	2,109	2,586 H	331	43,727 H
12	26,522	1,137	1,605	224	29,488
13	21,365	1,059	1,544	321	24,589
14	17,275	1,017	1,045	148	19,485
Sunday					
16	28,180	1,342	2,210	193	31,925
17	15,646	1,220	1,171	287	18,324
18	18,187	1,537	1,097	73 L	20,894
19	17,063	1,047	1,148	200	19,458
20	14,393	1,068	1,095	163	16,719
21	12,524	927	685	132	14,268
Sunday					
23	8,321	960	927	150	10,358
24	9,662	1,092	654	134	11,542
25	8,771	754	575	122	10,222
26	12,198	679	480	345	13,702
27	11,820	702	855	104	13,481
28	7,928	670	1,101	152	9,851
Sunday					
30	4,109 L	550 L	411 L	89	5,159 L
31	6,222	712	1,203	128	8,265
Total, January, 1933	433,202	29,207	28,792	5,954	497,155
Total, December, 1932	400,588	31,074	31,989	4,937	468,588
Total, January, 1932	568,595	19,554	36,718	2,425	627,292

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	March	May	July	Sept.	
January, 1933					
Sunday					
Holiday					
3	20	98,803 H	34,095	180 L	133,098
4	20	98,617	34,358	654	133,649
5	20	98,304	34,670	928	133,922
6	20	98,267	34,659	1,062	134,008
7	20	96,241	34,387	1,378	132,026
Sunday					
9	20	95,666	34,437	1,669	131,792
10	20	95,517	34,001	2,112	131,650 L
11	20	94,626	34,500	2,539	131,685
12	20	94,399	33,924	3,316	131,659
13	20	94,369	33,750 L	3,587	131,726
14	20	94,811	34,128	3,746	132,705
Sunday					
16	20	95,883	34,169	4,005	134,077
17	20	95,932	34,185	4,183	134,320
18	20	95,865	34,498	4,353	134,736
19	20	95,975	34,613	4,492	135,100
20	20	95,792	34,521	4,582	134,915
21	20	95,621	34,726	4,640	135,007
Sunday					
23	20	95,548	34,836	4,771	135,175 H
24	20	95,365	34,889	4,858	135,132
25	20	95,058	34,837	4,867	134,782
26	20	94,262	34,983 H	4,967	134,232
27	20	94,028	34,808	5,081	133,937
28	20	93,494	34,879	5,151	133,544
Sunday					
30	20	93,203	34,936	5,300	133,459
31	20	92,678 L	34,648	5,572 H	132,918
Average, January, 1933	20	95,533	34,497	3,520	133,570
Average, December, 1932	25	100,931	31,449	10	136,153 ⁽¹⁾
Average, January, 1932	2,405	87,121	22,630	2,325	114,481

H-highest; L-lowest.

(1) Average includes 3,748 average open commitments Dec. wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members,
all futures combined at four principal markets,
during January, 1933.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
January, 1933					
Sunday					
Holiday					
3	133,098	21,307	32,657	3,877 H	190,939
4	133,649	21,321	32,708	3,844	191,522
5	133,922	21,286	32,639	3,793	191,640
6	134,008	21,083	32,377	3,538	191,006
7	132,026	21,100	32,467	3,387	188,980
Sunday					
9	131,792	20,988 L	32,598	3,368	188,746
10	131,650 L	21,227	32,464	3,376	188,717 L
11	131,685	21,314	32,547	3,397	188,943
12	131,659	21,295	32,551	3,355	188,860
13	131,726	21,343	32,411	3,255	188,735
14	132,705	21,500	32,457	3,264	189,926
Sunday					
16	134,077	21,824	32,434	3,260	191,595
17	134,320	21,850	32,394	3,222	191,786
18	134,736	21,895	32,381	3,249	192,261
19	135,100	21,965 H	32,405	3,232	192,702 H
20	134,915	21,896	32,600	3,197	192,608
21	135,007	21,823	32,658	3,201	192,689
Sunday					
23	135,175 H	21,725	32,633	3,163	192,696
24	135,132	21,747	32,636	3,157	192,672
25	134,782	21,805	32,390	3,129	192,106
26	134,232	21,873	32,341 L	2,863	191,309
27	133,937	21,948	32,440	2,839	191,164
28	133,544	21,918	32,859 H	2,740	191,061
Sunday					
30	133,459	21,935	32,615	2,712	190,721
31	132,918	21,756	32,480	2,705 L	189,859
Average, January, 1933	133,570	21,589	32,526	3,245	190,930
Average, December, 1932	136,153	22,493	33,691	4,156	196,493
Average, January, 1932	114,481	8,976	22,100	1,581	147,138

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during January, 1933.

(In cents per bushel)

Date	F U T U R E						
	M A Y			:	J U L Y		
	High	Low	Closing		High	Low	Closing
January, 1933				:			
Sunday				:			
Holiday				:			
3	45 1/4	44 1/2 L	44 1/2-5/8	:	45 3/8	44 1/2 L	44 1/2-5/8
4	46 1/4	45	46 1/8-46	:	46 1/8	45 1/8	46-45 7/8
5	46 5/8	46	46 3/8	:	46 5/8	45 7/8=	46 1/4-1/8
6	48 1/4	46 3/8	48 1/4-1/8	:	47 3/4	46 1/8	47 3/4-5/8
7	49 1/4	48 3/8	49-48 7/8	:	48 5/8	47 7/8	48 1/2-3/8
Sunday				:			
9	49 1/2	48	48-48=	:	49	47 5/8	47 3/4-5/8
10	50 1/2	47 5/8	50 1/2-1/4	:	50	47 1/4	49 7/8-50
11	51 3/4 H	49 7/8	49 7/8-50	:	51 1/4 H	49 3/8	49 1/2-3/8
12	50 3/4	49=	49 1/4-1/8	:	50	48 3/8	48 1/2-3/8
13	49 3/8	48 1/8	48 3/8-1/4=	:	48 7/8	47 3/4	48-47 7/8
14	48 5/8	47 1/2	47 3/4-5/8	:	48 1/4	47 3/8	47 1/2-3/8=
Sunday				:			
16	48 1/8	46 5/8	46 7/8-3/4	:	48	46 7/8	47-46 7/8
17	47 3/4=	46 3/4	47 1/2-3/8	:	47 7/8=	46 7/8	47 5/8-5/8=
18	47 5/8	46 1/2	46 3/4-7/8	:	47 7/8	46 1/2	46 7/8-47
19	48 1/4	47 1/8	47 5/8=-3/4	:	48 1/4	47 3/8	47 3/4-5/8
20	48 1/2	47 3/8	47 1/2-3/8	:	48 1/2	47 1/2	47 1/2
21	48	46 5/4	47-46 7/8=	:	48 1/8	46 7/8=	47 b
Sunday				:			
23	47 3/8=	46 5/8	47 1/4=-3/8=	:	47 3/4	47	47 5/8-3/4
24	48	47 3/8	47 7/8-48	:	48 1/8=	47 5/8=	48-47 7/8=
25	48 3/8	47 5/8	48 3/8-1/4	:	48 1/2	47 3/4	48 3/8-1/2
26	48 5/8	47 7/8	47 7/8=-48	:	48 5/8	47 7/8	48-48 1/8
27	48	47=	47 3/4-5/8	:	48 1/8	47 1/4=	48-47 7/8
28	47 1/2	47 1/8	47 3/8-1/4	:	47 5/8	47 1/4	47 1/2-1/2=
Sunday				:			
30	47 3/4	47 1/8	47 1/2-5/8	:	47 7/8	47 3/8	47 3/4
31	47 7/8	47 3/8	47 5/8	:	48=	47 1/2	47 7/8-48
Range, January, 1933		7 1/4		:		6 3/4	
Net change (Advance			2 7/8	:			3 1/4
Since 12/31/32 (Decline				:			
Highest for future,	65			:		67 1/2	
Date	Sent. 6, 1932			:		Sent. 6, 1932	
Lowest for future,	43 1/4			:		43 3/8	
Date	Dec. 28, 1932			:		Dec. 28, 1932	

H-highest; L-lowest; b-bid; =(equal sign)-split.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during January, 1933.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
January, 1933							
Sunday							
2	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	37 7/8
3	44 1/2-5/8 L	42 3/8 L	38 3/4 b L	39 5/8 b L	39 1/4= b L	48 5/8	37 7/8
4	46 1/8-46	44 a	40 1/8	41 1/4	41=	49 1/4	39 1/2
5	46 3/8	44 1/2= a	40 1/2 a	41 1/2 b	41= b	49 5/8	39 3/8
6	48 1/4-1/8	46 1/2 a	42= b	43 1/2 b	42 b	49 3/8	Holiday
7	49-48 7/8	47 1/4 a	42 7/8 b	44 3/4 a	42 3/8	50 7/8 H	Holiday
Sunday							
9	48-48=	46 1/8 b	42 1/8= b	44 1/4	41 1/4	50 5/8	39 3/8
10	50 1/2-1/4 H	49	44 3/8 a H	47 5/8 b H	42 3/8= H	49 1/2	39 7/8
11	49 7/8-50	48 5/8	44= b	47 1/4	41 7/8	50 5/8	39 7/8 F
12	49 1/4-1/8	47 3/8 b	43 1/4 a	46 3/8 a	41 1/4	50 1/4	38 7/8
13	48 3/8-1/4=	46 3/4	42 3/8	45 1/4	40 7/8= b	50 1/4	38 3/4
14	47 3/4-5/8	46= b	41 5/8 b	44 1/2 b	40 3/8	49 1/4	38 5/8
Sunday							
16	46 7/8-3/4	45 1/8=-1/4	40 1/2 b	43 5/8 a	39 5/8= a	48 7/8	38
17	47 1/2-3/8	46	41 1/4	44 b	39 7/8= b	48 3/8	37 7/8
18	46 3/4-7/8	45 1/2= a	40 5/8 a	43 3/4 b	39 5/8=	48 1/8	37 1/2
19	47 5/8=-3/4	46 5/8 a	41 1/2 a	45	40 7/8	49	38 5/8
20	47 1/2-3/8	46 1/4 a	41 b	44 1/2 a	40 3/8	48 7/8	37 1/2
21	47-46 7/8=	45 5/8 a	40 3/4 a	43 7/8 a	39 3/4=	48 5/8	37 3/4
Sunday							
23	47 1/4=-3/8=	46	41 b	44 1/4 b	40 1/8	48 3/4	37 7/8
24	47 7/8-48	46 3/8	41 5/8 a	44 1/2 b	40 3/8=	48 3/4	38 1/4
25	48 3/8-1/4	46 3/4 a	41 7/8= b	44 7/8	40 3/4	48 3/4	37 3/4
26	47 7/8=-48	46 3/8 a	41 5/8= a	44 3/4 a	40 1/4	48 7/8	37 1/2
27	47 3/4-5/8	45 7/8= b	41 3/8 b	44 3/8 b	39 7/8= b	48 1/8	37 3/8
28	47 3/8-1/4	45 1/2 b	40 7/8 b	43 7/8 b	39 3/4=	48 1/4	37 3/8 L
Sunday							
30	47 1/2-5/8	45 3/4= a	41 1/8 b	44 1/4 b	39 3/4=	48 3/8	37 5/8
31	47 5/8	45 7/8	41 3/8= b	44 1/4 b	39 3/8	48 L	37 1/2
Range, Jan., 1933	6	6 5/8	5 5/8	8	3 1/4	2 7/8	2 1/2
Net change	(Adv 2 7/8	3 3/8	2 1/2	4 1/2	1/2	1/2	No change
Since 12/31/32(Dec							
Average Spread	(Over Chicago	1 5/8	6 1/4	3 1/2	7 1/8	1 3/8	9 1/2
	(Under Chicago						

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.
(1) Premium prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales),
Chicago Board of Trade, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	March	May	July	Sept.	
January, 1933					
Sunday					
Holiday					
3	0	1,712	671	96	2,479
4	0	2,582	1,073	28 L	3,683
5	0	2,562	763	103	3,428
6	0	2,789	1,037	71	3,897
7	0	2,823	812	101	3,736
Sunday					
9	0	2,120	857	99	3,076
10	0	1,993	615	144	2,752
11	0	4,684 H	1,382 H	300	6,366 H
12	0	3,165	1,051	199	4,415
13	0	2,465	561	324 H	3,350
14	0	1,566	267	52	1,885
Sunday					
16	0	4,001	1,302	197	5,500
17	0	1,802	515	60	2,377
18	0	1,199	562	81	1,842
19	0	1,168	455	59	1,682
20	0	1,987	539	138	2,664
21	0	1,409	428	92	1,929
Sunday					
23	0	1,100	391	69	1,560
24	0	1,822	533	90	2,445
25	0	981	438	92	1,511
26	0	1,062	292	48	1,402 L
27	0	1,197	588	141	1,926
28	0	1,170	629	89	1,888
Sunday					
30	0	1,476	227 L	52	1,755
31	0	955 L	513	61	1,529
Total, January, 1933	0	49,790	16,501	2,786	69,077
Total, December, 1932	20	65,010	18,134	---	93,266 ⁽¹⁾
Total, January, 1932	2,448	90,466	16,126	1,806	110,846

H-highest; L-lowest.

(1) Total includes 10,102 Dec. Corn.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
January, 1933			
Sunday			
Holiday			
3	2,479	42	2,521
4	3,683	124	3,807
5	3,428	132	3,560
6	3,897	127	4,024
7	3,736	119	3,855
Sunday			
9	3,076	86	3,162
10	2,752	144	2,896
11	6,366 H	245 H	6,611 H
12	4,415	205	4,620
13	3,350	97	3,447
14	1,885	74	1,959
Sunday			
16	5,500	202	5,702
17	2,377	36	2,413
18	1,842	80	1,922
19	1,682	117	1,799
20	2,664	52	2,716
21	1,929	46	1,975
Sunday			
23	1,560	44	1,604
24	2,445	132	2,577
25	1,511	43	1,554
26	1,402 L	53	1,455 L
27	1,926	83	2,009
28	1,828	54	1,942
Sunday			
30	1,755	33 L	1,788
31	1,529	51	1,580
Total,			
January, 1933	69,077	2,421	71,498
Total,			
December, 1932	93,266	2,814	96,080
Total,			
January, 1932	110,846	3,580	114,426

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	March	May	July	Sept.	
January, 1933					
Sunday					
Holiday					
3	15	37,569 L	12,316	91 L	49,991 L
4	15	37,753	12,371	113	50,252
5	15	37,654	12,478	168	50,315
6	15	37,731	12,513	211	50,470
7	15	37,979	12,419	252	50,665
Sunday					
9	15	37,927	12,293 L	304	50,539
10	15	38,172	12,420	387	50,994
11	15	38,441	12,459	492	51,407
12	15	38,905	12,361	596	51,877
13	15	38,914	12,399	801	52,129
14	15	38,984 H	12,465	815	52,279
Sunday					
16	15	38,543	12,837	867	52,262
17	15	38,328	12,942	874	52,159
18	15	38,317	12,951	884	52,167
19	15	38,300	13,127	898	52,340
20	15	38,197	13,294	925	52,431
21	15	38,234	13,426	932	52,607
Sunday					
23	15	38,191	13,534	941	52,681
24	15	38,201	13,744	981	52,941
25	15	37,968	13,902	1,006	52,891
26	15	37,940	13,906	1,024	52,885
27	15	38,028	13,881	1,080	53,004
28	15	38,042	13,951	1,112	53,120
Sunday					
30	15	38,037	14,017	1,119	53,188
31	15	38,055	14,113 H	1,143 H	53,326 H
Average, January, 1933	15	38,176	13,045	721	51,957
Average, December, 1932	23	37,369	10,152	---	48,923 ⁽¹⁾
Average, January, 1932	1,944	28,498	6,292	285	37,019

H-highest; L-lowest.

(1) Average includes 1,379 average open commitments Dec. Corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
January, 1933			
Sunday			
Holiday			
3	49,991 L	1,538 L	51,529 L
4	50,252	1,550	51,802
5	50,315	1,581	51,896
6	50,470	1,639	52,109
7	50,665	1,669	52,334
Sunday			
9	50,539	1,658	52,197
10	50,994	1,676	52,670
11	51,407	1,762	53,169
12	51,877	1,794	53,671
13	52,129	1,844	53,973
14	52,279	1,875	54,154
Sunday			
16	52,262	1,881	54,143
17	52,159	1,895	54,054
18	52,167	1,906	54,073
19	52,340	1,937	54,277
20	52,431	1,971	54,402
21	52,607	2,003	54,610
Sunday			
23	52,681	2,025	54,706
24	52,941	2,078	55,019
25	52,891	2,084	54,975
26	52,885	2,122	55,007
27	53,004	2,154	55,158
28	53,120	2,216	55,336
Sunday			
30	53,188	2,220 H	55,408
31	53,326 H	2,209	55,535 H
Average, January, 1933	51,957	1,891	53,848
Average, December, 1932	48,923	1,361	50,284
Average, January, 1932	37,019	1,742	38,761

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during January, 1933.

(In cents per bushel)

Date	F U T U R E					
	M A Y			J U L Y		
	High	Low	Closing	High	Low	Closing
January, 1933						
Sunday						
Holiday						
3	26 1/2	26 1/8	26 1/8=-1/8	27 7/8	27 3/8= L	27 1/2-3/8=
4	27=	26 1/4=	26 7/8-27	28 3/8	27 3/4	28 1/8-1/4
5	27 1/4	26 1/2=	26 3/4	28 1/2	27 7/8	28 1/8
6	27 1/2	26 1/2=	27 3/8-1/2	28 7/8	28	28 3/4-7/8
7	27 3/4	27 3/8	27 1/2-5/8	29 1/8=	28 7/8	28 7/8-29
Sunday						
9	27 5/8	27 1/8	27 1/4-1/8	29	28 1/2	28 5/8-1/2
10	27 7/8	26 3/4=	27 3/4	29 1/8	28 1/8	29 1/8-29
11	28 3/8	27 3/4	27 3/4-7/8	29 3/4	29 1/8	29 1/4-3/8
12	28 1/2 H	27 5/8	27 7/8-3/4=	29 7/8 H	29=	29 1/4
13	28	27 3/8	27 3/8=-1/2	29 3/8	28 3/4	28 7/8-7/8=
14	27 1/2	27	27 1/8-27	28 7/8	28 1/2	28 5/8-1/2
Sunday						
16	27	25 7/8	25 7/8-26	28 3/8	27 1/2	27 1/2 b
17	26 1/2	26	26 1/8=-1/8	28	27 1/2	27 3/4
18	26 1/2	25 7/8 L	26 1/8	27 7/8=	27 1/2	27 5/8=
19	26 5/8	26 1/4=	26 3/8=-3/8	28 1/4=	27 7/8	28=
20	27 1/4	26 3/8	26 3/8=-1/2	28 3/4	28	28 b
21	26 7/8	26 3/8	26 1/2-1/2=	28 3/8	27 3/4=	27 7/8=
Sunday						
23	26 7/8	26 1/2	26 3/4-7/8	28 1/4	28	28 1/4
24	27 1/4	26 7/8	27=-27	28 5/8=	28 1/2	28 1/2
25	27 1/8	26 3/4=	27=	28 5/8	28 1/4=	28 1/2
26	27 1/8	26 5/8=	26 5/8=-3/4	28 5/8	28=	28=-1/8
27	26 3/4=	26 5/8	26 3/4	28 1/4=	27 3/4	28 1/4
28	26 5/8=	26 1/4	26 3/8-1/4	28 1/8	27 3/4	27 3/4
Sunday						
30	26 3/8	26=	26 1/4	27 3/4	27 1/2=	27 5/8-3/4
31	26 3/8	26 1/8	26 1/8=-1/8	27 7/8	27 5/8	27 3/4
Range, January, 1933	2 5/8			2 3/8		
Net change (Advance			1/8			3/8
Since 12/31/32 (Decline						
Highest for future,	40 1/2			34 7/8		
Date	Aug. 30, 1932			Oct. 4, 1932		
Lowest for future,	25			26 3/4		
Date	Dec. 28, 1932			Dec. 28, 1932		

H-highest; L-lowest; b-bid; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the May future at Chicago and Kansas City, and the March future at Buenos Aires, during January, 1933.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
January, 1933			
Sunday			
Holiday			
3	26 1/8=-1/8	23 3/4 a	
4	26 7/8-27	24 1/4=b	
5	26 3/4	24 1/8=b	
6	27 3/8-1/2	24 5/8 a	
7	27 1/2-5/8	24 5/8 a	
Sunday			
9	27 1/4-1/8	24 1/8 b	
10	27 3/4	24 5/8=b H	
11	27 3/4-7/8	24 1/2=b	
12	27 7/8-3/4= H	24 5/8 b	30 3/8
13	27 3/8=-1/2	24 1/4 b	30 3/8
14	27 1/8-27	24=	30 3/8
Sunday			
16	25 7/8-26 L	23 3/8	29 1/2
17	26 1/8=-1/8	23 3/8 a	29 5/8
18	26 1/8	23 1/4 b	29 1/2 L
19	26 3/8=-3/8	23 5/8 a	29 7/8
20	26 3/8=-1/2	23 1/2 a	29 5/8
21	26 1/2-1/2=	23 3/8=a	30
Sunday			
23	26 3/4-7/8	23 1/2	30 1/2
24	27=-27	23 7/8 b	31 1/8 H
25	27=	23 7/8=b	30 1/8
26	26 5/8-3/4	23 1/2 a	30 1/8
27	26 3/4	23 3/8 a	29 7/8
28	26 3/8-1/4	23	29 3/4
Sunday			
30	26 1/4	23-23=b	29 7/8
31	26 1/8=-1/8	23 L	29 7/8
Range, January 1933	2	1 3/4	1 5/8
Net change (Advance	1/8		---
Since 12/31/32 (Decline		3/4	
Average Spread (Over Chicago			---
(Under Chicago		3	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
January, 1933			
Sunday			
Holiday			
3	173	74	247
4	161	34	195
5	117	36	153
6	205	45	250
7	177	53	230
Sunday			
9	162	40	202
10	199	64	263
11	583 H	52	635 H
12	366	29	395
13	153	13	166
14	107	36	143
Sunday			
16	247	82 H	329
17	154	6 L	160
18	138	47	185
19	242	20	262
20	374	18	392
21	234	33	267
Sunday			
23	133	17	150
24	327	31	358
25	285	25	310
26	145	26	171
27	325	12	337
28	107 L	28	135 L
Sunday			
30	267	30	297
31	231	32	263
Total, January, 1933	5,612	883	6,495
Total, December, 1932	10,794	1,979	12,773
Total, January, 1932	10,957	1,149	12,106

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
January, 1933			
Sunday			
Holiday			
3	20,207	2,632 L	22,839
4	20,219	2,635	22,854
5	20,196	2,640	22,836
6	20,175	2,642	22,817
7	20,270	2,661	22,931
Sunday			
9	20,251	2,676	22,927
10	20,226	2,666	22,892
11	20,319 H	2,679	22,998 H
12	20,293	2,693	22,986
13	20,238	2,696	22,934
14	20,188	2,704	22,892
Sunday			
16	20,128	2,722	22,850
17	20,072	2,724	22,796
18	20,029	2,729	22,758
19	20,069	2,739	22,808
20	20,016	2,738	22,754
21	20,034	2,728	22,762
Sunday			
23	19,987	2,725	22,712
24	19,865	2,718	22,583
25	19,800	2,729	22,529
26	19,765	2,733	22,498
27	19,685	2,736	22,421
28	19,650	2,740	22,390
Sunday			
30	19,560	2,757 H	22,317
31	19,497 L	2,748	22,245 L
Average, January, 1933	20,030	2,704	22,733
Average, December, 1932	20,939	2,605	23,544
Average, January, 1932	18,104	2,282	20,386

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis and Winnipeg, during January, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg (1)
January, 1933			
Sunday			
Holiday			
3	16 3/4 b L	13 3/4= a	19 7/8 b L
4	17 1/8 b	14 1/8= b	21
5	17 1/8=a	14 3/8 a	21 1/8=
6	17 5/8	14 3/4 a	21 1/4
7	17 3/4 a	14 7/8	21 1/4=b
Sunday			
9	17 1/2=-5/8	14 1/2 a	20 3/8=
10	18 a H	14 7/8	21 7/8 b H
11	17 3/4 b	14 7/8 a H	21 1/8=
12	17 1/2 b	14 5/8	20 7/8=b
13	17 1/4=b	14 3/8 a	20 7/8
14	17 1/4-3/8	14 1/8 a	20 5/8 b
Sunday			
16	16 7/8-17	13 3/4 b L	20 1/4 b
17	17 1/8 b	14 a	20 5/8=b
18	17 a	13 7/8 b	20 3/4 b
19	17 1/4 a	14 1/8= b	21 3/8=
20	17 1/4 b	14 1/4 b	21 1/8=b
21	17 1/8=	14 1/8 a	21=
Sunday			
23	17 1/4 a	14=a	21=b
24	17 1/4 a	14=b	21 1/8=b
25	17 1/4 a	14 1/4 b	21=b
26	17 1/8 b	14 1/8 a	20 7/8 b
27	17 1/8 a	14 b	20 7/8 b
28	17 1/8 a	13 7/8= b	20 3/4=
Sunday			
30	17 a	13 7/8= b	20 1/2=b
31	16 7/8=a	13 7/8= b	20 1/4 b
Range, Jan. 1933	1 1/4	1 1/8	2
Net change (Advance 1/8		1/8	1/2
Since 12/31/32 (Decline			
Average Spread (Over Chicago			3 5/8
(Under Chicago		3	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
January, 1933			:			:		
Sunday			:			:		
Holiday			:			:		
3	90	48	:	5	78	:	11	
4	190	58	:	20	88	:	7	
5	271	84	:	6	52	:	12	
6	353	111	:	10	89	:	23	
7	475	70	:	12	105	:	9	
Sunday			:			:		
9	378	154 H	:	5	62	:	18	
10	446	66	:	0	100	:	14	
11	515 H	87	:	26	128 H	:	16	
12	312	104	:	7	89	:	28 H	
13	105	70	:	35 H	92	:	2	
14	300	71	:	0	85	:	10	
Sunday			:			:		
16	153	53	:	23	95	:	23	
17	184	13	:	20	33	:	4	
18	179	19	:	10	48	:	5	
19	101	38	:	25	50	:	8	
20	93	10	:	10	108	:	9	
21	147	41	:	14	67	:	2	
Sunday			:			:		
23	41	39	:	0	22	:	3	
24	138	22	:	0	47	:	2	
25	80	14	:	0	9 L	:	3	
26	82	8	:	11	12	:	5	
27	44	8 L	:	0	39	:	2	
28	16 L	9	:	0	37	:	1 L	
Sunday			:			:		
30	56	24	:	0 L	27	:	2	
31	56	26	:	5	21	:	3	
Total,			:			:		
January, 1933	4,805	1,247	:	244	1,583	:	222	
Total,			:			:		
December, 1932	6,303	1,652	:	909	2,430	:	1,138	
Total,			:			:		
January, 1932	9,730	2,249	:	---	850	:	167	

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
January, 1933			:			:		
Sunday			:			:		
Holiday			:			:		
3	5,826 L	1,654	:	587	2,909 L	:	481	
4	5,876	1,656	:	592	2,928	:	479	
5	5,973	1,633 L	:	593	2,941	:	481	
6	6,027	1,645	:	598	2,971	:	479	
7	6,123	1,636	:	605	2,995	:	483 H	
Sunday			:			:		
9	6,190	1,645	:	605	3,002	:	470	
10	6,178	1,636	:	605	2,991	:	470 L	
11	6,209	1,641	:	621	2,993	:	475	
12	6,288	1,658	:	628 H	3,014	:	476	
13	6,272	1,663	:	619	3,037 H	:	477	
14	6,314	1,657	:	619	3,018	:	479	
Sunday			:			:		
16	6,335	1,654	:	622	2,989	:	473	
17	6,350	1,655	:	607	2,988	:	473	
18	6,336	1,634	:	607	3,000	:	472	
19	6,347	1,642	:	597	2,990	:	472	
20	6,389	1,642	:	592	2,996	:	476	
21	6,419	1,639	:	578	2,993	:	477	
Sunday			:			:		
23	6,410	1,655	:	578	2,998	:	477	
24	6,398	1,660	:	578	2,982	:	477	
25	6,408	1,664	:	578	2,984	:	477	
26	6,430	1,667	:	568	2,990	:	473	
27	6,456	1,667	:	568	3,001	:	475	
28	6,462	1,668	:	568	2,995	:	476	
Sunday			:			:		
30	6,493	1,675	:	568	2,993	:	476	
31	6,518 H	1,693 H	:	568 L	3,014	:	475	
Average,			:			:		
January, 1933	6,281	1,654	:	594	2,988	:	476	
Average,			:			:		
December, 1932	5,929	1,819	:	572	2,863	:	720	
Average,			:			:		
January, 1932	10,109	2,609	:	---	1,776	:	318	

H-highest; L-lowest.

Table 19. ALL GRAINS: Daily volume of trading (sales),
all futures combined at four principal
markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
January, 1933					
Sunday					
Holiday					
3	12,506	781	538	204	14,029
4	23,546	1,505	1,278	243	26,572
5	20,028	1,120	1,080	170	22,398
6	35,713	1,979	1,620	940 H	40,252
7	28,836	1,481	1,516	568	32,401
Sunday					
9	27,205	2,698	1,514	334	31,751
10	32,687	2,804 H	1,628	325	37,444
11	46,191 H	2,402	2,831 H	357	51,781 H
12	31,622	1,393	1,810	253	35,078
13	25,308	1,274	1,641	326	28,549
14	19,567	1,235	1,119	162	22,083
Sunday					
16	34,103	1,598	2,412	220	38,333
17	18,381	1,297	1,207	295	21,180
18	20,356	1,654	1,177	82 L	23,269
19	19,113	1,170	1,265	225	21,773
20	17,534	1,224	1,147	192	20,097
21	14,848	1,085	731	145	16,809
Sunday					
23	10,055	1,054	971	156	12,236
24	12,572	1,209	786	139	14,706
25	10,647	811	618	127	12,203
26	13,838	747	533	355	15,473
27	14,115	768	938	106	15,927
28	9,939	753	1,155	153	12,000
Sunday					
30	6,187 L	642 L	444 L	94	7,367 L
31	8,043	801	1,254	132	10,230
Total	512,940	33,485	31,213	6,303	583,941
Average	20,518	1,339	1,249	252	23,358

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales), at all contract markets, during January, 1933.

(In thousands of bushels, i. e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	433,202	69,077	5,612	4,805	244	---	512,940
Chicago Open Board	19,458	2,276	25	0	---	---	21,759
Minneapolis Chamber of Commerce	29,207	0	883	1,247	1,583	565	33,485
Kansas City Board of Trade	28,792	2,421	0	---	---	---	31,213
Duluth Board of Trade	5,954 ⁽¹⁾	---	---	127	0	222	6,303
St. Louis Merchants Exchange	512	0	---	---	---	---	512
Milwaukee Grain & Stock Exchange	741	337	69	143	9	---	1,299
Seattle Grain Exchange	155	---	---	---	---	---	155
Portland Grain Exchange	46	---	---	---	---	---	46
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	11	---	---	---	---	---	11
Total All Markets, January, 1933	518,078	74,111	6,589	6,322	1,836	787	607,723
Total All Markets, December, 1932	487,747	98,934	12,927	8,227	3,355	1,664	612,854
Total All Markets, January, 1932	653,726	118,659	12,304	12,205	850	360	798,104

(1) All Durum.

In the 1932 December issue "Trade in Grain Futures", there was presented information and data relating to the deliveries of grain on futures contracts on the Chicago Board of Trade. The data presented began with the 1924 September future and continued through the December 1932 future covering in all thirty-nine futures. Space limited the presentation of information to wheat and corn only. Information of a similar character is shown in this issue for oats and rye.

Immediately following the two large tables giving information on deliveries of oats and rye on the next four pages, are presented four additional tables, one each, for wheat, corn, oats and rye, showing the amounts of actual grain of the various grades ordinarily used for delivery purposes for the period beginning with the 1930 and ending with the 1932 December future. Amounts of grades of wheat and corn not ordinarily tendered on futures contracts are shown in footnote tables, their volumes are included however in the "total wheat" and "total corn" columns in the corresponding table.

Oats and Rye: Maximum and minimum volume of trading during the life of any future, and the average for 39 futures.

(In thousands of bushels, i.e., 000 omitted)

	:	:	Maximum	:	:	:	Minimum	:	Average
	:	:	volume of	:	:	:	volume of	:	volume of
Grain:	Future	:	trading	:	Grain:	Future	:	trading	:
	:	:	during life	:	:	:	during life	:	during life of
	:	:	of any future:	:	:	:	of any future:	:	the 39 futures
<hr/>									
Oats	1925 May		1,575,463	Oats	1932 Mar.		486		230,264
Rye	1925 May		531,191	Rye	1932 Mar.		2,830		101,582

Oats and Rye: Maximum and minimum deliveries in any one future, and the average for the 39 futures.

(In thousands of bushels, i.e., 000 omitted)

		Maximum			Minimum	Average volume
Grain:	Future	volume of	Grain:	Future	volume of	of deliveries for
		deliveries			deliveries	the 39 futures
Oats	1925 Sept.	9,242	Oats	1932 Mar.	45	3,080
Rye	1924 Dec.	8,869	Rye	1929 Mar.	332	2,545

Comparison of the volume of trading in the various oats futures from September, 1924, through December 1932, with the total volume of contracts settled by notices passed, deliveries, and the actual amount of grain involved.

(In thousands of bushels; i.e., 000 omitted)

	Volume of oats futures settled by delivery	Percentage of total bushels sold during life of future	Quantity of bushels settled by notices passed	Per Cent	Bushels	Ratio of total number of bushels actual oats delivered to number of bushels sold during life of future delivery
1924 September	237,944		7,293 (4)	1.79	4,251	1 to 193
1924 December	451,707		7,492 (4)	1.22	5,524	1 to 222
1925 May	1,575,463		11,593 (4)	.35	5,559	1 to 442
1925 July	415,945		6,969 (4)	1.30	5,421	1 to 141
1925 September	443,266		9,905 (4)	2.08	9,242	1 to 129
1925 December	289,429		11,718 (4)	1.32	3,823	1 to 257
1926 May	454,613		7,600 (2)	.94	4,284	-----
1926 July	166,127		6,604 (2)	3.88	6,447	-----
1926 September	174,317		6,061 (2)	3.58	6,234	-----
1926 December	236,804		12,288 (2)	2.69	6,373	-----
1927 May	431,913		10,421 (2)	.94	4,064	-----
1927 July	243,161		7,476 (2)	2.18	5,307	-----
1927 September	272,230		7,907 (2)	2.26	6,162	-----
1927 December	255,969		9,324 (2)	2.06	5,285	-----
1928 March	71,026		2,526 (2)	.41	290	-----
1928 May	403,862		14,272 (2)	1.08	4,349	-----
1928 July	184,827		9,621 (2)	.52	958	-----
1928 September	166,718		8,116 (2)	.34	569	-----
1928 December	123,890		6,998 (2)	.55	686	-----
1929 March	34,068		1,569 (2)	6.95	2,367	-----

1929 May	230,592	9,222	(2)	4,280	1.86	(3)	---	---
1929 July	70,398	3,046	(2)	1,339	1.90	(3)	---	---
1929 September	148,115	7,460	(2)	660	.45	(3)	---	---
1929 December	306,427	8,262	(2)	2,380	.78	(3)	---	---
1930 March	39,733	1,004	(2)	257	.65	(3)	---	---
1930 May	272,296	9,285	(2)	2,415	.89	(3)	---	---
1930 July	55,550	2,953	(2)	2,858	5.14	(3)	---	---
1930 September	82,203	3,531	(2)	1,763	2.14	(3)	---	---
1930 December	278,458	8,076	(2)	3,043	1.09	2,671	1 to	1 to 104
1931 March	47,243	1,692	(2)	1,033	2.19	390	1 to	1 to 121
1931 May	304,888	6,316	(2)	2,134	.70	464	1 to	1 to 657
1931 July	36,059	1,364	(2)	474	1.31	92	1 to	1 to 392
1931 September	55,900	2,655	(2)	1,314	2.35	334	1 to	1 to 167
1931 December	102,168	4,282	(2)	845	.83	711	1 to	1 to 144
1932 March	486	75	(2)	45	9.26	20	1 to	1 to 24
1932 May	153,864	5,677	(2)	3,263	2.12	2,870	1 to	1 to 54
1932 July	37,929	2,588	(2)	1,631	4.30	661	1 to	1 to 57
1932 September	40,625	1,963	(2)	1,241	3.05	422	1 to	1 to 96
1932 December	84,070	2,270	(2)	1,949	2.32	512	1 to	1 to 164

1 This column shows the quantity settled by delivery and paid for, whereas the figures in the column to the left, giving the volume settled by notices passed, shows the amount settled by delivery but not paid for, the notices being passed on to others.

2 Passing of notices was discontinued January 6, 1926, when the new clearing house began to function.

3 Number of bushels of actual oats involved in the delivery not known.

4 The larger volume of contracts settled by "notices passed" as compared to the amount of contracts open at the beginning of the delivery month is due to the fact that additional contracts made and held open during the delivery month were also settled by "notices passed".

Comparison of the volume of trading in the various rye futures from September, 1924, through December, 1932, with the total volume of contracts settled by notices passed, deliveries, and the actual amount of grain involved.

(In thousands of bushels; i.e., 000 omitted)

[illegible]

1929 May	93,021	4,037	(2)	2,579	2.77	(3)	---	---
1929 July	44,143	2,435	(2)	2,123	4.81	(3)	---	---
1929 September	70,038	1,231	(2)	1,262	1.80	(3)	---	---
1929 December	101,048	10,599	(2)	6,768	6.70	(3)	---	---
1930 March	67,690	3,475	(2)	700	1.03	(3)	---	---
1930 May	147,256	5,053	(2)	5,885	4.00	(3)	---	---
1930 July	121,973	3,693	(2)	3,495	2.87	(3)	---	---
1930 September	88,313	3,516	(2)	5,056	5.73	(3)	---	---
1930 December	145,242	7,022	(2)	867	.60	790	1 to	1 to
1931 March	22,942	879	(2)	1,247	5.44	578	1 to	1 to
1931 May	107,989	3,401	(2)	3,037	2.81	295	1 to	1 to
1931 July	43,968	2,021	(2)	2,777	6.32	1,043	1 to	1 to
1931 September	36,581	2,313	(2)	2,230	6.10	1,073	1 to	1 to
1931 December	46,746	2,627	(2)	2,861	6.12	1,459	1 to	1 to
1932 March	2,830	318	(2)	443	15.65	275	1 to	1 to
1932 May	133,446	1,770	(2)	2,162	1.62	849	1 to	1 to
1932 July	47,098	2,352	(2)	2,821	5.99	1,646	1 to	1 to
1932 September	30,898	1,430	(2)	1,654	5.35	773	1 to	1 to
1932 December	33,557	1,596	(2)	1,239	3.69	772	1 to	1 to

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2 Passing of notices was discontinued January 6, 1926, when the new clearing house began to function.

3 Number of bushels of actual rye involved in the delivery not known.

4 The larger volume of contracts settled by "notices passed" as compared to the amount of contracts open at the beginning of the delivery month is due to the fact that additional contracts made and held open during the delivery month were also settled by "notices passed".

W H E A T

		Quantity Delivered by Grades				
Future		W i n t e r		S p r i n g		Total
		2 Hard	2 Yellow Hard	2 Red	1 Northern	Wheat
		Bushels	Bushels	Bushels	Bushels	Bushels
1930 December	(1)	5,312,129	109,571	---	329,507	5,816,818
1931 March	(2)	7,401,420	---	327,425	268,563	8,221,872
1931 May	(3)	4,524,709	---	41,000	291,940	5,277,675
1931 July	(4)	1,415,143	---	173,418	---	1,621,197
1931 September		357,355	---	231,523	---	588,878
1931 December		320,720	---	15,325	---	336,045
1932 March		433,246	---	1,361,729	---	1,794,975
1932 May		616,051	---	2,291,535	---	2,907,586
1932 July		2,582,096	---	1,806,707	---	4,388,803
1932 September		2,472,745	45,000	2,553,602	5,000	5,076,347
1932 December		1,973,048	172,607	5,066	378,725	2,529,446
Total		27,408,662	327,178	8,807,330	1,273,735	38,559,642
Per Cent		71.08	.85	22.84	3.30	

		W i n t e r					N o r t h e r n S p r i n g	
Future		1 Hard	1 Red	1 Dark	2 Dark	#2		
1930 December	(1)	65,611	---	---	---	---		
1931 March	(2)	---	---	204,138	9,918	10,408		
1931 May	(3)	---	1,722	414,254	4,050	---		
1931 July	(4)	32,636	---	---	---	---		

C O R N

		Quantity Delivered by Grades				Total
Future		1 Yellow	2 Yellow	2 Mixed	2 White	Corn
		Bushels	Bushels	Bushels	Bushels	Bushels
1930 December	(1)	---	280,777	84,777	---	883,978
1931 March	(2)	---	340,492	72,082	---	644,923
1931 May	(3)	1,533	364,273	165,771	---	547,152
1931 July	(4)	523,660	6,696,504	486,668	129,241	7,956,103
1931 September		54,138	2,877,310	3,555	---	2,935,003
1931 December		---	2,882,797	4,183	---	2,886,980
1932 March		---	1,319,622	19,726	---	1,339,348
1932 May		---	3,325,121	14,726	---	3,339,847
1932 July		1,512	3,415,633	109,341	8,618	3,535,104
1932 September		---	3,528,471	146,165	160,489	3,835,125
1932 December		---	2,693,739	122,614	58,395	2,874,748
Total		580,843	27,724,739	1,229,608	356,743	30,778,311
Per Cent		1.89	90.08	3.99	1.16	

		1 White	1 Mixed	3 Mixed	3 Yellow	
1930 December	(1)	---	---	103,844	414,580	
1931 March	(2)	---	---	78,765	153,584	
1931 May	(3)	---	---	---	15,575	
1931 July	(4)	75,989	44,041	---	---	

O A T S

Future	Quantity Delivered by Grades			Total Oats
	1 White	2 White	3 White	
	Bushels	Bushels	Bushels	Bushels
1930 December	111,269	1,981,972	578,255	2,671,496
1931 March	7,705	134,510	247,310	389,525
1931 May	---	386,512	77,825	464,337
1931 July	---	54,061	37,970	92,031
1931 September	---	6,652	327,674	334,326
1931 December	---	182,375	528,531	710,906
1932 March	---	15,000	5,000	20,000
1932 May	---	2,517,379	352,959	2,870,338
1932 July	---	479,011	182,162	661,173
1932 September	---	398,266	23,734	422,000
1932 December	---	505,211	6,788	511,999
Total	118,974	6,660,949	2,368,208	9,148,131
Per Cent	1.30	72.81	25.89	

R Y E

Future	Quantity Delivered by Grades		Total Rye
	1 Rye	2 Rye	
	Bushels	Bushels	Bushels
1930 December	13,573	776,308	789,881
1931 March	---	578,060	578,060
1931 May	---	295,000	295,000
1931 July	---	1,042,955	1,042,955
1931 September	---	1,073,298	1,073,298
1931 December	---	1,458,864	1,458,864
1932 March	---	274,820	274,820
1932 May	---	848,976	848,976
1932 July	2,000	1,644,291	1,646,291
1932 September	---	773,491	773,491
1932 December	---	772,081	772,081
Total	15,573	9,538,144	9,553,717
Per Cent	.16	99.84	

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as used by the Continental-Illinois Bank & Trust Co.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>			:	<u>Canadian Currency</u>		
			:	<u>High</u>	<u>Low</u>	<u>Closing</u>
			:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
1932	<u>High</u>	<u>Low</u>	<u>Closing</u>			
Jan. 3	\$3.34 1/8	\$3.32 1/2	\$3.33 5/8	: 11 7/16	11 1/16	11 3/16
4	3.34 3/8	3.33 1/2	3.33 7/8	: 11 7/16	11 1/8	11 1/8
5	3.34 11/16	3.34	3.34 3/8	: 11 1/4	11 3/16	11 1/4
6	3.34 5/8	3.33 5/8	3.33 7/8	: 11 7/16	11 3/16	11 3/8
7	3.34 1/2	3.34 1/8	3.34 1/8	: 11 5/16	11 1/4	11 1/4
9	3.35 1/2	3.34 5/8	3.34 5/8	: 11 5/32	11	11 1/16
10	3.35 9/16	3.34 7/8	3.35 1/4	: 11 1/4	11	11 3/16
11	3.35 5/8	3.35 3/8	3.35 3/8	: 11 5/16	11 1/16	11 5/16
12	3.35 5/8	3.35 3/8	3.35 3/8	: 11 1/2	11 3/8	11 7/16
13	3.35 1/2	3.34 1/2	3.35 3/8	: 11 11/16	11 9/16	11 11/16
14	3.35 5/8	3.35 3/8	3.35 3/8	: 11 13/16	11 3/4	11 13/16
16	3.36	3.35 1/2	3.35 1/2	: 12	11 5/8	12
17	3.35 3/4	3.35	3.35	: 12 9/16	12 3/8	12 1/2
18	3.35	3.34 11/16	3.34 3/4	: 13	12 11/16	13
19	3.35 1/8	3.34 11/16	3.34 11/16	: 13 1/16	12 15/16	12 15/16
20	3.35 3/4	3.35 1/8	3.35 1/2	: 12 11/16	12 1/2	12 1/2
21	3.36	3.35 3/4	3.35 3/4	: 12 3/4	12 1/2	12 3/4
23	3.37 3/8	3.36 1/8	3.36 9/16	: 13 1/8	12 7/8	13
24	3.40	3.39 3/4	3.39 3/4	: 13 7/16	13	13
25	3.39 3/4	3.39 3/8	3.39 3/8	: 13 5/16	12 13/16	13 1/4
26	3.39 5/8	3.38 5/8	3.38 5/8	: 13 5/8	13 9/32	13 1/2
27	3.38 3/4	3.37 3/8	3.37 3/8	: 14 1/16	13 5/8	14 1/16
28	3.39	3.38 9/16	3.38 9/16	: 14 3/8	14	14 1/4
30	3.39 5/8	3.39	3.39 3/8	: 14 31/32	14 5/8	14 3/4
31	3.39 5/8	3.39 3/8	3.39 3/8	: 15 7/8	15	15 7/8

